(Unofficial Translation)

Consolidated Summary Report under Japanese GAAP for the Six Months Ended September 30, 2026

November 13, 2026

Company Name: Daiichi Life Group, Inc. Stock exchange listings: Tokyo
Code Number: 8750 URL: https://www.daiichilife-group.com
Representative: Tetsuya Kikuta, President, Representative Director
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Semi-annual securities report issue date: November 13, 2026 Dividend payment date: December 4, 2026
Supplementary information for quarterly financial statements: Available
Explanatory meeting to be held: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are truncated.)

1. Consolidated Financial Data for the Six Months Ended September 30, 2026

(1) Consolidated results of operations

(% represents the change from the same period in the previous fiscal year)

	Ordinary Revenues		Ordinary Profit		Net Income attributable to shareholders of parent company	
Six Months Ended	million yen	%	million yen	%	million yen	%
September 30, 2026	5,804,359	13.5	458,794	36.9	283,815	39.7
September 30, 2025	5,114,056	(1.5)	335,229	(9.9)	203,089	(12.9)

Note. Comprehensive income (loss) for the six months ended September 30, 2026 and 2025 were 287,160 million yen and 412,374 million yen, respectively.

	Net Income per Share	Diluted Net Income per Share
Six Months Ended	yen	yen
September 30, 2026	78.79	78.78
September 30, 2025	55.46	55.45

(2) Consolidated financial condition

	Total Assets	Total Net Assets	Ratio of Net Assets Attributable to the Company's shareholders to Total Assets
As of	million yen	million yen	%
September 30, 2026	77,014,084	4,434,850	5.8
March 31, 2026	74,159,096	4,254,212	5.7

(Reference) Net assets attributable to the Company's shareholders as of September 30, 2026 and March 31, 2026 were 4,434,682 million yen and 4,254,002 million yen, respectively.

2. Dividends on Common Stock

	Dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Annual
Fiscal Year Ended	yen	yen	yen	yen	yen
March 31, 2026	-	24.00	-	30.50	54.50
March 31, 2027	-	36.00			
March 31, 2027 (Forecast)			-	36.00	72.00

Note. Revision of dividend forecasts on the presentation date of this consolidated summary report: No

3. Consolidated Earnings Forecasts for the Fiscal Year ending March 31, 2027

(% represents the change from the previous fiscal year)

	Ordinary Revenues		Ordinary Profit		Net Income attributable to shareholders of parent company		Net Income per Share
Fiscal Year Ending	million yen	%	million yen	%	million yen	%	yen
March 31, 2027	10,666,000	(5.7)	869,000	15.3	513,000	17.5	142.36

Note. Revision of earnings forecasts on the presentation date of this consolidated summary report: No

"Net income per share" is presented in the Consolidated Earnings Forecasts for the Fiscal Year ending March 31, 2027, factoring in the status of total shares outstanding and the Company's own shares as of September 30, 2026.

4. Notes

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies, accounting estimates and correction of past errors:

(A) Changes in accounting policies due to revision of accounting standards: No

(B) Changes in accounting policies due to reasons other than item (A) above: No

(C) Changes in accounting estimates: No

(D) Correction of past errors: No

(3) Number of shares outstanding (common stock)

	As of September 30, 2026	As of March 31, 2026
(A) Total shares outstanding including treasury stock:	3,622,638,019	3,621,895,219
(B) Shares of treasury stock held:	19,046,389	20,944,204

	Six months ended September 30, 2026	Six months ended September 30, 2025
(C) Average outstanding shares:	3,602,286,691	3,661,902,505

Note. The number of treasury stocks includes the shares of the Company (16,289,301 shares as of September 30, 2026 and 18,079,918 shares as of March 31, 2026) held by the Stock Granting Trust (J-ESOP trust).

(Non-consolidated financial data)

1. Non-Consolidated Financial Data for the Six Months Ended September 30, 2026

(1) Non-consolidated results of operations

(% represents the change from the same period of the previous fiscal year)

	Sales Revenues		Operating Profit	
Six Months Ended	million yen	%	million yen	%
September 30, 2026	510,868	103.5	487,042	107.6
September 30, 2025	251,023	14.3	234,560	14.1

	Ordinary Profit		Net Income	
Six Months Ended	million yen	%	million yen	%
September 30, 2026	475,902	109.8	479,359	108.0
September 30, 2025	226,794	12.2	230,412	14.3

	Net Income per Share
Six Months Ended	yen
September 30, 2026	133.07
September 30, 2025	62.92

(2) Non-consolidated financial condition

	Total Assets	Total Net Assets	Ratio of Net Assets Attributable to the Company's shareholders to Total Assets
As of	million yen	million yen	%
September 30, 2026	3,383,407	1,617,253	47.8
March 31, 2026	2,771,624	1,238,860	44.7

(Reference) Net assets attributable to the Company's shareholders as of September 30, 2026 and March 31, 2026 were 1,617,085 million yen and 1,238,650 million yen, respectively.

*This report is exempt from the interim audits of CPAs or Audit firms.

*Notes for using earnings forecast in this report and others:

As the same treatment as a company engaged in a specified business (a company engaged in any of the businesses provided in Article 18, paragraph 2 of the Cabinet Office Order on Disclosure of Corporate Affairs; hereinafter a "Specified Company"), the Company prepares this report based on the format for a Specified Company in the second quarter.

This report contains forward-looking statements, such as earnings forecasts, regarding the intent, beliefs and current expectations of the Company and its management with respect to the expected financial condition and results of operations of the Company. These statements necessarily depend upon information currently available to the Company and its management and on assumptions that the Company and its management believe are appropriate. Forward-looking statements are not guarantees of future performance and actual results may differ materially from any future results expressed or implied by forward-looking statements. Forward-looking statements are subject to various risks and uncertainties, such as fluctuations in market conditions, including changes in the value of equity securities and changes in interest rates and forward exchange rates, the occurrence of illegal acts, operational and system risks, risks associated with general economic conditions in Japan and other factors. Important factors which may affect the Company's financial condition, results of operations and business performance are not limited to the factors described above. In light of the risks and uncertainties relating to forward-looking statements, investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this report.

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The Company plans to hold a conference call for institutional investors and analysts regarding its financial results for the six months ended September 30, 2026 on November 13, 2026. The material for the conference call will be posted on TDnet and the Company's website.

1. Unaudited Consolidated Financial Statements and Notes

(1) Consolidated Balance Sheet

(Unit: million yen)

	As of March 31, 2026	As of September 30, 2026
ASSETS		
Cash and deposits	1,974,671	1,573,875
Call loans	591,000	532,900
Monetary claims bought	186,044	176,685
Money held in trust	1,384,128	1,691,193
Securities	55,576,274	57,676,946
Loans	4,997,117	4,938,286
Tangible fixed assets	1,239,280	1,228,663
Intangible fixed assets	963,435	1,170,290
Reinsurance receivable	2,062,981	2,165,236
Other assets	5,075,928	5,747,746
Deferred tax assets	125,244	129,972
Customers' liabilities for acceptances and guarantees	4	3
Reserve for possible loan losses	(16,563)	(17,269)
Reserve for possible investment losses	(450)	(447)
Total assets	74,159,096	77,014,084
LIABILITIES		
Policy reserves and others	61,255,107	62,906,090
Reserves for outstanding claims	1,624,508	1,647,188
Policy reserves	59,192,742	60,839,134
Reserve for policyholder dividends	437,856	419,766
Reinsurance payable	1,514,606	1,536,932
Short-term bonds payable	7,822	12,169
Bonds payable	1,337,337	1,093,087
Other liabilities	5,109,011	6,340,673
Payables under repurchase agreements	1,831,637	2,557,765
Other liabilities	3,277,374	3,782,907
Net defined benefit liabilities	19,352	21,912
Reserve for retirement benefits of directors, executive officers and corporate auditors	556	515
Reserve for possible reimbursement of prescribed claims	1,600	1,319
Reserves under the special laws	357,500	365,403
Reserve for price fluctuations	357,500	365,403
Deferred tax liabilities	233,435	232,889
Deferred tax liabilities for land revaluation	68,547	68,237
Acceptances and guarantees	4	3
Total liabilities	69,904,883	72,579,233

(Unit: million yen)

	As of March 31, 2026	As of September 30, 2026
NET ASSETS		
Capital stock	344,702	345,376
Capital surplus	331,035	331,709
Retained earnings	1,611,421	1,786,794
Treasury stock	(16,949)	(15,489)
Total shareholders' equity	2,270,210	2,448,390
Net unrealized gains (losses) on securities, net of tax	1,372,692	1,275,154
Deferred hedge gains (losses)	(205,617)	(163,590)
Reserve for land revaluation	54,143	53,296
Foreign currency translation adjustments	387,289	444,412
Accumulated remeasurements of defined benefit plans	199,082	182,400
Net unrealized gains (losses) on total policy reserves and other reserves of foreign subsidiaries, net of tax	176,203	194,617
Total accumulated other comprehensive income	1,983,792	1,986,291
Subscription rights to shares	210	168
Total net assets	4,254,212	4,434,850
Total liabilities and net assets	74,159,096	77,014,084

(2) Consolidated Statement of Earnings and Comprehensive Income

[Consolidated Statement of Earnings]

(Unit: million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
ORDINARY REVENUES	5,114,056	5,804,359
Premium and other income	3,330,997	3,550,330
Investment income	1,471,601	1,873,547
Interest and dividends	767,907	896,094
Gains on money held in trust	22,657	—
Gains on investments in trading securities	319,361	320,856
Gains on sale of securities	269,741	550,171
Gains on redemption of securities	9,282	19,687
Derivative transaction gains	—	7,552
Foreign exchange gains	946	—
Reversal of reserve for possible loan losses	1,048	—
Reversal of reserve for possible investment losses	—	2
Other investment income	2,465	2,986
Gains on investments in separate accounts	78,191	76,195
Other ordinary revenues	311,457	380,481
ORDINARY EXPENSES	4,778,827	5,345,564
Benefits and claims	2,953,957	3,415,169
Claims	919,601	982,502
Annuities	495,629	496,229
Benefits	372,272	378,723
Surrender values	481,713	666,078
Other refunds	684,740	891,635
Provision for policy reserves and others	881,152	543,437
Provision for policy reserves	876,808	539,077
Provision for interest on policyholder dividends	4,343	4,360
Investment expenses	269,248	622,035
Interest expenses	27,865	42,010
Losses on money held in trust	—	27,834
Losses on sale of securities	144,896	397,226
Losses on valuation of securities	7,503	4,584
Losses on redemption of securities	7,607	17,447
Derivative transaction losses	31,103	—
Foreign exchange losses	—	74,480
Provision for reserve for possible loan losses	—	10
Provision for reserve for possible investment losses	443	—
Write-down of loans	1,060	6,628
Depreciation of real estate for rent and others	7,583	8,107
Other investment expenses	41,183	43,703
Operating expenses	497,577	566,369
Other ordinary expenses	176,890	198,552
Ordinary profit	335,229	458,794

(Unit: million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
EXTRAORDINARY GAINS	11,780	2,036
Gains on disposal of fixed assets	2,861	2,022
Gain on change in equity	8,748	—
Other extraordinary gains	170	13
EXTRAORDINARY LOSSES	12,592	14,474
Losses on disposal of fixed assets	1,931	2,618
Impairment losses on fixed assets	1,547	3,953
Provision for reserve for price fluctuations	9,102	7,902
Other extraordinary losses	11	—
Provision for reserve for policyholder dividends	47,594	53,346
Income before income taxes	286,823	393,010
Corporate income taxes-current	74,500	105,510
Corporate income taxes-deferred	9,234	3,683
Total of corporate income taxes	83,734	109,194
Net income	203,089	283,815
Net income attributable to shareholders of parent company	203,089	283,815

[Consolidated Statement of Comprehensive Income]

(Unit: million yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net income	203,089	283,815
Other comprehensive income		
Net unrealized gains (losses) on securities, net of tax	415,095	(96,757)
Deferred hedge gains (losses)	(18,474)	41,785
Revaluation reserve for land	9	—
Foreign currency translation adjustments	(128,926)	57,243
Remeasurements of defined benefit plans, net of tax	(10,485)	(16,673)
Net unrealized gains (losses) on total policy reserves and other reserves of foreign subsidiaries, net of tax	(32,345)	17,852
Share of other comprehensive income of subsidiaries and affiliates accounted for under the equity method	(15,587)	(105)
Total other comprehensive income	209,285	3,345
Comprehensive income	412,374	287,160
(Details)		
Attributable to shareholders of parent company	412,374	287,160

(3) Consolidated Statement of Changes in Net Assets

Six Months ended September 30, 2025

(Unit: million yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on securities, net of tax	Deferred hedge gains (losses)
Balance at the beginning of the year	344,353	330,686	1,349,528	(9,938)	2,014,630	1,054,503	(124,157)
Cumulative effect of changes in accounting policies			26,693		26,693	(95,185)	
Balance at the beginning of the year after reflecting the effect of changes in accounting policies	344,353	330,686	1,376,222	(9,938)	2,041,323	959,318	(124,157)
Changes for the period							
Issuance of new shares	194	194			388		
Dividends			(69,939)		(69,939)		
Net income attributable to shareholders of parent company			203,089		203,089		
Purchase of treasury stock				(50,000)	(50,000)		
Disposal of treasury stock		(77)		1,810	1,732		
Change in scope of equity method			59,723		59,723		
Transfer from retained earnings to capital surplus		77	(77)		—		
Transfer from reserve for land revaluation			(2,800)		(2,800)		
Others			28		28		
Net changes of items other than shareholders' equity						410,039	(21,784)
Total changes for the period	194	194	190,023	(48,190)	142,221	410,039	(21,784)
Balance at the end of the period	344,547	330,880	1,566,245	(58,129)	2,183,545	1,369,357	(145,942)

(Unit: million yen)

	Accumulated other comprehensive income					Subscription rights to shares	Total net assets
	Reserve for land revaluation	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Net unrealized gains (losses) on total policy reserves and other reserves of foreign subsidiaries, net of tax	Total accumulated other comprehensive income		
Balance at the beginning of the year	48,984	379,148	126,449	(30,109)	1,454,819	257	3,469,707
Cumulative effect of changes in accounting policies		(242)		238,396	142,969		169,662
Balance at the beginning of the year after reflecting the effect of changes in accounting policies	48,984	378,906	126,449	208,286	1,597,788	257	3,639,369
Changes for the period							
Issuance of new shares							388
Dividends							(69,939)
Net income attributable to shareholders of parent company							203,089
Purchase of treasury stock							(50,000)
Disposal of treasury stock							1,732
Change in scope of equity method							59,723
Transfer from retained earnings to capital surplus							—
Transfer from reserve for land revaluation							(2,800)
Others							28
Net changes of items other than shareholders' equity	2,843	(136,182)	(10,484)	(32,345)	212,086	(47)	212,039
Total changes for the period	2,843	(136,182)	(10,484)	(32,345)	212,086	(47)	354,260
Balance at the end of the period	51,828	242,723	115,965	175,941	1,809,875	210	3,993,630

Six Months ended September 30, 2026

(Unit: million yen)

	Shareholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on securities, net of tax	Deferred hedge gains (losses)
Balance at the beginning of the year	344,702	331,035	1,611,421	(16,949)	2,270,210	1,372,692	(205,617)
Cumulative effect of changes in accounting policies					—		
Balance at the beginning of the year after reflecting the effect of changes in accounting policies	344,702	331,035	1,611,421	(16,949)	2,270,210	1,372,692	(205,617)
Changes for the period							
Issuance of new shares	673	673			1,347		
Dividends			(109,829)		(109,829)		
Net income attributable to shareholders of parent company			283,815		283,815		
Purchase of treasury stock				(0)	(0)		
Disposal of treasury stock		(93)		1,460	1,367		
Change in scope of equity method					—		
Transfer from retained earnings to capital surplus		93	(93)		—		
Transfer from reserve for land revaluation			822		822		
Others			656		656		
Net changes of items other than shareholders' equity						(97,537)	42,027
Total changes for the period	673	673	175,372	1,460	178,180	(97,537)	42,027
Balance at the end of the period	345,376	331,709	1,786,794	(15,489)	2,448,390	1,275,154	(163,590)

(Unit: million yen)

	Accumulated other comprehensive income					Subscription rights to shares	Total net assets
	Reserve for land revaluation	Foreign currency translation adjustments	Accumulated remeasurements of defined benefit plans	Net unrealized gains (losses) on total policy reserves and other reserves of foreign subsidiaries, net of tax	Total accumulated other comprehensive income		
Balance at the beginning of the year	54,143	387,289	199,082	176,203	1,983,792	210	4,254,212
Cumulative effect of changes in accounting policies					—		—
Balance at the beginning of the year after reflecting the effect of changes in accounting policies	54,143	387,289	199,082	176,203	1,983,792	210	4,254,212
Changes for the period							
Issuance of new shares							1,347
Dividends							(109,829)
Net income attributable to shareholders of parent company							283,815
Purchase of treasury stock							(0)
Disposal of treasury stock							1,367
Change in scope of equity method							—
Transfer from retained earnings to capital surplus							—
Transfer from reserve for land revaluation							822
Others							656
Net changes of items other than shareholders' equity	(846)	57,123	(16,681)	18,413	2,498	(42)	2,456
Total changes for the period	(846)	57,123	(16,681)	18,413	2,498	(42)	180,637
Balance at the end of the period	53,296	444,412	182,400	194,617	1,986,291	168	4,434,850

(4) Notes to the Consolidated Financial Statements

(Notes on Going-Concern Assumptions)

None