August 7, 2026
Daiichi Life Group, Inc.

(Unofficial Translation) Summary of Financial Results for the Three Months Ended June 30, 2026

1. Sales Results

(millions of yen except percentages)

	Three months ended / as of June 30, 2026			Three months ended / as of June 30, 2025	Year ended / as of March 31, 2026
		Increase (decrease) as % of June 30, 2025	Increase (decrease) as % of March 31, 2026		
Annualized net premium of new policies (sum of group companies)	135,032	+ 6.7%	-	126,585	576,876
DL	25,631	+ 8.0%	-	23,730	115,635
Medical and survival benefits	10,460	(10.0%)	-	11,621	43,144
DFL	58,571	(2.8%)	-	60,261	269,730
PLC	32,244	+ 18.5%	-	27,217	121,926
TAL	8,156	+ 85.0%	-	4,409	21,543
DLVN	2,978	(16.7%)	-	3,574	16,557
Annualized net premium of policies in force (sum of group companies)	5,523,758	+ 10.2%	+ 1.7%	5,010,967	5,433,604
DL	1,963,301	+ 1.0%	+ 0.1%	1,944,725	1,962,036
Medical and survival benefits	689,966	+ 0.8%	+ 0.2%	684,293	688,419
DFL	1,476,450	+ 17.7%	+ 2.1%	1,254,664	1,446,305
PLC	1,022,265	+ 12.5%	+ 2.4%	908,897	998,491
TAL	716,090	+ 24.1%	+ 4.3%	577,233	686,540
DLVN	121,388	+ 0.6%	+ 1.2%	120,606	119,993
Premium and other income (consolidated basis)	1,760,764	+ 10.9%	-	1,587,476	6,944,066
DL	624,882	+ 12.2%	-	556,858	2,288,434
Individual insurance and annuities	343,180	+ 2.8%	-	333,682	1,384,658
Group insurance and annuities	263,015	+ 28.5%	-	204,697	829,162
DFL	665,833	+ 7.7%	-	618,263	3,123,328
PLC	228,837	+ 7.6%	-	212,588	780,514
TAL	234,859	+ 27.0%	-	184,887	881,148
DLVN	24,329	(4.9%)	-	25,570	110,741
Sum insured of policies in force (sum of group domestic life insurance companies)	96,576,910	+ 1.9%	+ 0.3%	94,735,329	96,311,282
DL	75,931,574	(2.1%)	(0.6%)	77,557,114	76,377,445
Surrender and lapse based on annualized net premium (DL)	17,241	(1.1%)	-	17,436	69,154

Note: 1."group companies" represents Daiichi Life Insurance Co., Ltd ("DL"), Daiichi Frontier Life Insurance Co., Ltd. ("DFL"), Daiichi Neo Life Insurance Co., Ltd.("DNL"), Daiichi ipet Insurance Co., Ltd.("DIPT"), Protective Life Corporation ("PLC"), TAL Daiichi Life Australia Pty Ltd ("TAL"), Partners Group Holdings Limited ("PNZ"), Daiichi Life Insurance Company of Vietnam, Limited ("DLVN"), Daiichi Life Insurance (Cambodia) PLC. ("DLKH") and Daiichi Life Insurance Myanmar Ltd. ("DLMM"). "group domestic insurance companies" represents DL, DFL and DNL.

2. For PLC, DLVN, DLKH and DLMM the fiscal year is from January to December and consoildated with 3 months lag to group's results from April to March.

3. Figures of Annualized net premium of new policies and Annualized net premium of policies in force include DIPT and PLC's non-life insurance premium and TAL, PNZ and DLMM's group insurance premium.

4. "Individual insurance and annuities" and "Group insurance and annuities" as a breakdown of "Premium and other income" do not include reinsurance premium.

5. Figures of "Sum insured of policies in force" and "Surrender and lapse based on annualized net premium" represent those for sums of individual insurance and annuities.

6. The amounts of "Surrender and lapse" are not offset by the amounts of lapses which are reinstated. The table above excludes cases where the sum insured is decreased.

7. Retrospective restatement of Premium and other income (consolidated basis) of the Group and PLC for the first quarter of fiscal year ending March 31, 2026, reflecting the adoption of the new U.S. insurance accounting standards by PLC.

2. Assets (Consolidated Basis)

	As of June 30, 2026		As of March 31, 2026
		Increase (decrease) as % of March 31, 2026	
Total assets (billions of yen)	76,322.7	+ 2.9%	74,159.0

3. Fundamental Profit

(millions of yen except percentages)

	Three months ended June 30, 2026		Three months ended June 30, 2025	Year ended March 31, 2026
		Increase (decrease) as % of June 30, 2025		
Group fundamental profit	155,132	+ 73.6%	89,358	629,462
Group domestic life insurance companies	114,897	+ 46.4%	78,464	448,724
DL	91,529	+ 45.2%	63,028	372,728
DFL	24,844	+ 48.2%	16,764	80,692
DNL	(1,569)	-	(1,446)	(7,001)
Group overseas insurance companies	59,086	+ 40.7%	42,001	147,550
PLC	32,447	+ 65.8%	19,570	74,935
TAL	20,574	+ 65.2%	12,452	50,250
DLVN	5,217	+ 38.5%	3,767	13,149
Other group companies (asset management business etc.)	(18,852)	-	(31,107)	33,187

Note: 1. "Group fundamental profit" represents the figure of DL, DFL and DNL's fundamental profit, plus PLC's adjusted operating income before tax, plus TAL and PNZ's underlying profit before tax, plus DIPT, Benefit one, DLVN, DLKH and DLMM's net income before tax, plus equity in net income of affiliated companies before tax (after partial elimination of intra-group transactions).

2. Retrospective restatement of the Group fundamental profit, including Group overseas insurance companies and, within that, PLC, for the first quarter of fiscal year ending March 31, 2026, reflecting the adoption of the new U.S. insurance accounting standards by PLC.

4. Policy Reserves and Other Reserves

(Sum of group domestic life insurance companies) (millions of yen)

		As of June 30, 2026	Increase (decrease) compared to March 31, 2026	As of March 31, 2026
Policy reserve (excluding contingency reserve)		36,262,127	(29,918)	36,292,045
	General account (excluding contingency reserve)	34,505,059	(56,095)	34,561,155
	Separate account (excluding contingency reserve)	1,757,067	+ 26,177	1,730,889
Reserve for price fluctuations		361,369	+ 3,900	357,468
Contingency reserve		687,036	+ 4,465	682,570
Fund for risk allowance		0	-	0
Fund for price fluctuation allowance		0	-	0

Note: 1. Fund for risk allowance and fund for price fluctuation allowance represent those after the dispositions of net surplus.

2. "group domestic life insurance companies" represents DL, DFL, and DNL.

5. Unrealized Gains/Losses (DL) (millions of yen)

		As of June 30, 2026	Increase (decrease) compared to March 31, 2026	As of March 31, 2026
Securities		(505,191)	+ 173,353	(678,544)
	Domestic stocks	2,768,322	+ 276,890	2,491,431
	Domestic bonds	(4,040,606)	(238,274)	(3,802,331)
	Foreign securities	609,132	+ 99,198	509,933
Real estate		662,151	+ 6,844	655,307
Total unrealized gains (losses)		(20,926)	+ 201,027	(221,954)

Note: 1. Unrealized gains on real estate shown above represent pre-revaluation value of real estate, including land leasing rights, located in Japan.

2. DL's actual results are shown.

6. Level of Indices where Unrealized Gains/Losses on Assets are Break-even (DL)

	As of June 30, 2026
Nikkei 225	Approx. ¥17,100
TOPIX	Approx. 970 pts
Domestic bonds	Approx. 0.5 %
Foreign securities	Approx. 137 yen per USD

Note: 1. For domestic stocks, calculated based on valuation method of stocks, fully linked with Nikkei 225 and TOPIX.

2. For domestic bonds, rounded to one decimal place, calculated based on newly-issued 10-year government bond yields.

3. For foreign securities, calculated based on dollar-yen rate (assuming all are in dollars).

4. DL's actual results are shown.

7. Bancassurance Sales (Sum of DL and DFL)

			Three months ended June 30, 2026	Increase (decrease) as % of June 30, 2025	Three months ended June 30, 2025	Year ended March 31, 2026
Variable annuities	Number of new policies		30	(37.5%)	48	176
	Premium from new policies	(millions of yen)	0	(100.0%)	108	380
Fixed annuities	Number of new policies		17,407	(36.9%)	27,600	98,757
	Premium from new policies	(millions of yen)	110,707	(35.8%)	172,498	606,529

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

			Three months ended June 30, 2026	Increase (decrease) as % of June 30, 2025	Three months ended June 30, 2025	Year ended March 31, 2026
Single premium variable whole life insurance	Number of new policies		-	-	-	-
	Premium from new policies	(millions of yen)	-	-	-	-
Single premium fixed whole life insurance	Number of new policies		19,469	+ 0.8%	19,317	93,980
	Premium from new policies	(millions of yen)	232,974	+ 23.9%	188,051	1,049,183

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

			Three months ended June 30, 2026	Increase (decrease) as % of June 30, 2025	Three months ended June 30, 2025	Year ended March 31, 2026
Single premium fixed endowment insurance	Number of new policies		-	-	-	-
	Premium from new policies	(millions of yen)	-	-	-	-

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.