November 13, 2026
Daiichi Life Group, Inc.

(Unofficial Translation) Summary of Financial Results for the Six Months Ended September 30, 2026

1. Sales Results

(millions of yen except percentages)

	Six months ended / as of September 30, 2026			Year ended / as of March 31, 2026	Six months ended / as of September 30, 2025
		Increase (decrease) as % of March 31, 2026	Increase (decrease) as % of September 30, 2025		
Annualized net premium of new policies (sum of group companies)	288,797	-	+ 7.6%	576,876	268,399
DL	52,651	-	(0.6%)	115,635	52,951
Medical and survival benefits	21,512	-	(6.3%)	43,144	22,964
DFL	128,860	-	(0.2%)	269,730	129,060
PLC	70,930	-	+ 30.7%	121,926	54,288
TAL	14,613	-	+ 55.1%	21,543	9,422
DLVN	6,209	-	(23.0%)	16,557	8,059
Annualized net premium of policies in force (sum of group companies)	5,584,646	+ 2.8%	+ 9.6%	5,433,604	5,097,108
DL	1,965,442	+ 0.2%	+ 0.8%	1,962,036	1,949,075
Medical and survival benefits	692,256	+ 0.6%	+ 0.8%	688,419	686,531
DFL	1,492,733	+ 3.2%	+ 12.9%	1,446,305	1,322,442
PLC	1,054,658	+ 5.6%	+ 17.5%	998,491	897,624
TAL	722,552	+ 5.2%	+ 19.3%	686,540	605,750
DLVN	122,410	+ 2.0%	+ 6.7%	119,993	114,676
Premium and other income (consolidated basis)	3,550,330	-	+ 6.6%	6,944,066	3,330,997
DL	1,171,223	-	+ 3.0%	2,288,434	1,137,468
Individual insurance and annuities	692,562	-	+ 2.1%	1,384,658	678,350
Group insurance and annuities	442,144	-	+ 4.8%	829,162	422,049
DFL	1,439,888	-	+ 2.0%	3,123,328	1,412,123
PLC	456,571	-	+ 19.8%	780,514	381,253
TAL	467,255	-	+ 19.8%	881,148	390,043
DLVN	52,111	-	+ 2.1%	110,741	51,050
Sum insured of policies in force (sum of group domestic life insurance companies)	96,388,225	+ 0.1%	+ 1.0%	96,311,282	95,393,002
DL	75,485,124	(1.2%)	(2.2%)	76,377,445	77,157,220
Surrender and lapse based on annualized net premium (DL)	34,287	-	(0.7%)	69,154	34,540

Note: 1. "group companies" represents Daiichi Life Insurance Co., Ltd. ("DL"), Daiichi Frontier Life Insurance Co., Ltd. ("DFL"), Daiichi Neo Life Insurance Co., Ltd. ("DNL"), Daiichi ipet Insurance Co., Ltd. ("DIPT"), Protective Life Corporation ("PLC"), TAL Daiichi Life Australia Pty Ltd ("TAL"), Partners Group Holdings Limited ("PNZ"), Daiichi Life Insurance Company of Vietnam, Limited ("DLVN"), Daiichi Life Insurance (Cambodia) PLC. ("DLKH") and Daiichi Life Insurance Myanmar Ltd. ("DLMM"). "group domestic life insurance companies" represents DL, DFL and DNL.

2. The fiscal year-end of PLC, DLVN, DLKH and DLMM is December 31.

3. Figures of Annualized net premium of new policies and Annualized net premium of policies in force include DIPT and PLC's non-life insurance premiums and TAL, PNZ and DLMM's group insurance premium.

4. "Individual insurance and annuities" and "Group insurance and annuities" as a breakdown of "Premium and other income" do not include reinsurance premium.

5. Figures of "Sum insured of policies in force" and "Surrender and lapse based on annualized net premium" represent those for sums of individual insurance and annuities.

6. The amounts of "Surrender and lapse" are not offset by the amounts of lapses which are reinstated. The table above excludes cases where the sum insured is decreased.

7. Reflecting PLC's adoption of the new U.S. insurance accounting standards, the Group's premium and other income on a consolidated basis and PLC's premium and other income for the six months ended September 30, 2025 have been retrospectively restated.

2. Assets (Consolidated Basis)

	As of September 30, 2026			As of March 31, 2026	As of September 30, 2025
		Increase (decrease) as % of March 31, 2026	Increase (decrease) as % of September 30, 2025		
Total assets (billions of yen)	77,014.0	+ 3.8%	+ 9.5%	74,159.0	70,343.1

Note: Total assets as of September 30, 2025 have been retrospectively restated to reflect PLC's adoption of the new U.S. insurance accounting standards.

3. Fundamental Profit

(millions of yen except percentages)

	Six months ended September 30, 2026			Year ended March 31, 2026	Six months ended September 30, 2025
		Increase (decrease) as of September 30, 2025	Increase (decrease) as % of September 30, 2025		
Group fundamental profit	376,880	+ 107,906	+ 40.1%	629,462	268,974
Group domestic insurance companies	246,782	+ 61,051	+ 32.9%	448,724	185,731
DL	209,871	+ 53,297	+ 34.0%	372,728	156,574
DFL	39,550	+ 7,644	+ 24.0%	80,692	31,906
DNL	(3,172)	+0	-	(7,001)	(3,172)
Group overseas insurance companies	117,463	+ 30,317	+ 34.8%	147,550	87,145
PLC	65,439	+ 22,016	+ 50.7%	74,935	43,423
TAL	40,918	+ 11,265	+ 38.0%	50,250	29,653
DLVN	9,703	+ 2,723	+ 39.0%	13,149	6,979
Other group companies (asset management business, etc.)	12,634	+ 16,536	-	33,187	(3,902)

Note: 1. "Group fundamental profit" represents the figures of DL, DFL and DNL's fundamental profit, plus PLC's adjusted operating income before tax, plus TAL and PNZ's underlying profit before tax, plus DIPT, Benefit one, DLVN, DLKH and DLMM's net income before tax, plus equity in net income of affiliated companies before tax (after partial elimination of intra-group transactions).

2. Reflecting PLC's adoption of the new U.S. insurance accounting standards, Group fundamental profit, fundamental profit of Group overseas insurance companies and PLC's fundamental profit for the six months ended September 30, 2025 have been retrospectively restated.

(billions of yen)

	Year ending March 31, 2027 (forecast)	Year ended March 31, 2026
Investment spread (sum of group domestic life insurance companies)	Increase	226.9

4. Breakdown of Fundamental Profit

(Sum of group domestic life insurance companies) (millions of yen except percentages)

	Six months ended September 30, 2026			Year ended March 31, 2026	Six months ended September 30, 2025
		Increase (decrease) as of September 30, 2025	Increase (decrease) as % of September 30, 2025		
Fundamental profit	246,250	+ 60,941	+ 32.9%	446,419	185,309
Investment spread	148,096	+ 61,873	+ 71.8%	226,881	86,222
Gains from core insurance activities	98,153	(932)	(0.9%)	219,538	99,086

Note: "group domestic life insurance companies" represents DL, DFL, and DNL.

(DL) (millions of yen except percentages)

	Six months ended September 30, 2026			Year ended March 31, 2026	Six months ended September 30, 2025
		Increase (decrease) as of September 30, 2025	Increase (decrease) as % of September 30, 2025		
Fundamental profit	209,871	+ 53,297	+34.0%	372,728	156,574
Investment spread	122,925	+ 61,931	+101.5%	169,354	60,994
Gains from core insurance activities	86,946	(8,633)	(9.0%)	203,373	95,580
Mortality and morbidity gains	120,355	+ 2,811	+2.4%	234,396	117,544

5. Policy Reserves and Other Reserves

(Sum of group domestic life insurance companies) (millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of September 30, 2025
		Increase (decrease) as of March 31, 2026	Increase (decrease) as of September 30, 2025		
Policy reserve (excluding contingency reserve)	36,128,047	(163,998)	+ 140,742	36,292,045	35,987,304
General account (excluding contingency reserve)	34,465,051	(96,104)	+ 256,630	34,561,155	34,208,421
Separate account (excluding contingency reserve)	1,662,995	(67,894)	(115,887)	1,730,889	1,778,883
Reserve for price fluctuations	365,370	+ 7,901	+ 14,103	357,468	351,266
Contingency reserve	690,664	+ 8,093	+ 5,913	682,570	684,750
Fund for risk allowance	0	-	-	0	0
Fund for price fluctuation allowance	0	-	-	0	0

Note: 1. Fund for risk allowance and fund for price fluctuation allowance represent those after the dispositions of net surplus.

2. "group domestic life insurance companies" represents DL, DFL, and DNL.

6. Unrealized Gains/Losses (DL) (millions of yen)

	As of September 30, 2026			As of March 31, 2026	As of September 30, 2025
		Increase (decrease) as of March 31, 2026	Increase (decrease) as of September 30, 2025		
Securities	(1,206,601)	(528,057)	(1,335,703)	(678,544)	129,101
Domestic stocks	2,627,724	+ 136,292	+ 65,957	2,491,431	2,561,767
Domestic bonds	(4,408,831)	(606,499)	(1,516,495)	(3,802,331)	(2,892,336)
Foreign securities	384,846	(125,087)	(7,771)	509,933	392,617
Real estate	664,853	+ 9,546	+ 24,150	655,307	640,702
Total unrealized gains (losses)	(659,158)	(437,204)	(1,238,674)	(221,954)	579,516

Note: 1. Unrealized gains on real estate shown above represent pre-revaluation value of real estate, including land leasing rights, located in Japan.

2. DL's actual results are shown.

7. Investment Management Results and Plans (DL) (millions of yen)

	Six months ended September 30, 2026	Six months ending March 31, 2027 (plan)
Domestic stocks	+ 106,678	Decrease
Domestic bonds	(87,753)	Decrease
Foreign stocks and other securities	+ 188,823	Decrease
Foreign bonds	+ 39,586	Decrease
Real estate	(10,413)	Increase

Note: DL's actual results are shown on a balance sheet value basis.

8. Level of Indices where Unrealized Gains/Losses on Assets are Break-even

	As of September 30, 2026
Nikkei 225	Approx. 16,400 yen
TOPIX	Approx. 1,010 pts
Domestic bonds	Approx. +0.6%
Foreign securities	Approx. 138 yen per USD

Note: 1. For domestic stocks, the break-even levels are calculated based on the valuation method applied to the stocks and movements in the Nikkei 225 and TOPIX.

2. For domestic bonds, rounded to one decimal place, calculated based on the yield on newly issued 10-year Japanese government bonds.

3. For foreign securities, calculated based on the USD/JPY exchange rate.

4. DL's figures are shown.

9. Forecasts for the Year Ending March 31, 2027

	Year ending March 31, 2027 (forecast)
Premium and other income (consolidated basis)	Flat
Group fundamental profit	Approx. 650 billion yen
Annualized net premium of policies in force (sum of group companies)	Flat
Sum insured of policies in force (sum of group domestic life insurance companies)	Flat

10. Number of Employees (DL)

	As of September 30, 2026			As of March 31, 2026	As of September 30, 2025
		Increase (decrease) as % of March 31, 2026	Increase (decrease) as % of September 30, 2025		
Sales Representatives	37,692	+2.2%	+2.6%	36,891	36,730
Administrative personnel	9,500	(0.6%)	(2.2%)	9,556	9,710

Note: 1. The number of sales representatives includes those who have entered into delegation agreements and are registered as life insurance solicitors but are engaged in ancillary work.

2. DL's actual results are shown.

11. Bancassurance Sales (Sum of DL and DFL)

			Six months ended September 30, 2026		Year ended March 31, 2026	Six months ended September 30, 2025
				Increase (decrease) as % of September 30, 2025		
Variable annuities	Number of new policies		59	(36.6%)	176	93
	Premium from new policies	(millions of yen)	1	(99.5%)	380	196
Fixed annuities	Number of new policies		39,022	(23.7%)	98,757	51,134
	Premium from new policies	(millions of yen)	244,823	(22.3%)	606,529	315,161

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

			Six months ended September 30, 2026		Year ended March 31, 2026	Six months ended September 30, 2025
				Increase (decrease) as % of September 30, 2025		
Single premium variable whole life insurance	Number of new policies		-	-	-	-
	Premium from new policies	(millions of yen)	-	-	-	-
Single premium fixed whole life insurance	Number of new policies		42,547	(12.6%)	93,980	48,693
	Premium from new policies	(millions of yen)	518,414	+2.5%	1,049,183	505,909

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

			Six months ended September 30, 2026		Year ended March 31, 2026	Six months ended September 30, 2025
				Increase (decrease) as % of September 30, 2025		
Single premium fixed endowment insurance	Number of new policies		-	-	-	-
	Premium from new policies	(millions of yen)	-	-	-	-

Note: Bancassurance sales include sales through banks, securities companies, trust banks, credit unions.

Other Topics

Provision for / (Reversal of) Policy Reserve Associated with Minimum Guarantee for Individual Variable Annuities and Others (General Account)

(billions of yen)

	Six months ended September 30, 2026	Year ended March 31, 2026	Six months ended September 30, 2025
DL	0.0	0.0	0.0
DFL	0.0	0.0	(0.1)
Total of the two companies above	0.0	0.0	(0.1)

*Note: * Negative value in the table represents an amount of reversal.*