
Completion of the Acquisition of Voting Rights in M&G plc

Daiichi Life Group, Inc. (President and Group CEO: Tetsuya Kikuta; hereinafter, “DLG”) has been proceeding with the acquisition of c.15% of the issued shares of M&G plc (listed on the London Stock Exchange (LSEG: MNG); hereinafter, “M&G”), as previously announced in its press release¹ dated May 30, 2025. DLG has now obtained the required regulatory approvals and completed the acquisition of c.15% of the voting rights in M&G as of April 1².

Through this investment and the long-term strategic partnership already entered into with M&G in the areas of life insurance and asset management, DLG and M&G will seek to enhance corporate value by creating business opportunities beneficial to both parties, while focusing on growth, distribution and product development opportunities.

< Overview of M&G >

Company name	M&G plc
Location	London, United Kingdom
Number of employees (as of December 2025)	Over 6,000 employees
Year Founded	1931
Business Description	Asset Management, Pension and Life Insurance
Asset Under Management (as of December 2025)	GBP 375.9 billion
Total Assets (as of December 2025)	GBP 190.6 billion
Rating (as of December 2025)	S&P: M&G plc — A (Stable)
Listed on	London Stock Exchange (LSE)

¹ https://www.dai-ichi-life-hd.com/newsroom/newsrelease/2025/pdf/index_015.pdf

² Following the nomination and secondment of directors from DLG to M&G, M&G will become an equity-method affiliate of DLG.