News Release

2026.08.19

Daiichi Life Group, Inc.

[Unofficial Translation]

Director Appointment to M&G plc and M&G plc Becoming an Equity-Method Affiliate

Daiichi Life Group, Inc. (President and Group CEO: Tetsuya Kikata, hereinafter the “Company”) announced that it has completed the acquisition of approximately 15% of the issued share capital of M&G plc (“M&G”). In addition, effective September 3, 2026, Hitoshi Yamaguchi, Representative Director, Senior Managing Executive Officer and Group CHRO of the Company, will join the Board of Directors of M&G as a Non-Executive Director.

As a result of this director’s appointment, M&G will become an equity-method affiliate of the Company.

As announced on May 30, 2025, the Company and M&G entered into a strategic partnership aimed at achieving long-term growth. The Company will continue to further strengthen this partnership and accelerate initiatives to generate new business flows across both life insurance and asset management businesses while creating long-term value for both companies.

<u>About M&G</u>

M&G plc is a leading international savings and investments business. M&G’s active asset manager M&G Investments and its savings and retirement business M&G Life, manage money for around 4.2 million retail clients and more than 1,000 institutional clients from 38 offices worldwide. As at 31 March 2026, M&G had £371.4 billion of assets under management and administration. M&G has 175 years’ experience of managing investments, supporting saving, providing financial advice and offering retirement solutions – to help give people and businesses the confidence to put their money to work.