

[Unofficial Translation]

September 16, 2026

Daiichi Life Group, Inc.

Daiichi Life Group Announces Organizational Restructuring and Changes of Officers Effective on October 1, 2026

Daiichi Life Group, Inc. (the “Company”; President and Group CEO: Tetsuya Kikuta) hereby announces organizational restructuring and the changes of officers effective October 1, 2026.

As an asset owner, our group of life insurance companies manages a wide range of assets investing premiums entrusted to us by our customers. We aim to achieve both medium- to long-term stable investment returns and the resolution of social issues. In this context, our group has set the goals of becoming a globally top-tier insurance group and leading the future of the Japanese insurance industry by FY2030. To achieve stable capital efficiency that consistently exceeds capital costs and to provide attractive products that meet the diverse needs of our customers, we believe it is necessary to further strengthen our investment management capabilities.

Based on the above, with the aim of further strengthening its asset management capabilities through integrated and efficient utilization of the asset management functions of the entire group, our company will consolidate the functions related to equity investment at Daiichi Life Insurance Co., Ltd. (“Daiichi Life”; President: Toshiaki Sumino) and the functions related to the planning and promotion of responsible investment at Daiichi Life and Daiichi Frontier Life Insurance Co., Ltd. (“Daiichi Frontier Life”; President: Hiroyuki Kanou) to our company, and will establish a new organization in our company to undertake each function. We will undertake these operations from both companies and carry out integrated and efficient investment execution for the group*. On October 1, 2025, our company already integrated the investment execution functions in the areas of fixed income investment, alternative investment, and structured finance, as well as a related function to these investments and loans from both companies, and this initiative will further expand the scope of integration.

Our group will continue to aim for further improvement of the group's overall investment management capabilities by maximizing the use of group resources, starting with this consolidation of the investment execution functions.

*Note: Subject to approval from the relevant authorities.

Organizational Restructuring

The functions related to equity investment at Daiichi Life and those related to the planning and promotion of responsible investment at Daiichi Life and Daiichi Frontier Life will be consolidated at our company, and Equity Investment Unit and Responsible Investment Unit will be newly established as new organizations in charge of the respective functions.

Change of Title

〔New Title〕	〔Name〕	〔Current Title〕
Managing Executive Officer Head of Securities Investments, Japan Business	Kazuyuki Shigemoto	Managing Executive Officer

Directors and Executive Officers as of October 1, 2026

〔Title〕	〔Name〕	〔Responsibilities, etc.〕
Director, Chair of the Board	Seiji Inagaki	
Representative Director, President	Tetsuya Kikuta	Group Chief Executive Officer
Representative Director, Senior Managing Executive Officer	Hitoshi Yamaguchi	Group Chief Human Resources Officer
Director, Managing Executive Officer	Takako Kitahori	Group Chief Customer Experience Officer (Japan)
Director	Toshiaki Sumino	
Director	Kiyoto Matsuda	
Outside Director	Yasushi Shingai	
Outside Director	Bruce Miller	
Outside Director	Ichiro Ishii	
Outside Director	Etsuko Shakespeare	
Director (Audit and Supervisory Committee Member (Full-Time))	Takahiro Shibagaki	
Director (Audit and Supervisory Committee Member (Full-Time))	Kenji Yamakoshi	
Outside Director (Audit and Supervisory Committee Member)	Satoshi Nagase	
Outside Director (Audit and Supervisory Committee Member)	Ayako Makino	
Outside Director (Audit and Supervisory Committee Member)	Junko Ogushi	
Senior Managing Executive Officer	Stephen Barnham	Group Chief Information Officer & Group Chief Digital Officer
Senior Managing Executive Officer	Hiroyuki Kanou	〔Responsibilities〕 Matters regarding Daiichi Frontier Life Insurance Co., Ltd. (concurrently serving as a Representative Director, President of this company)
Senior Managing Executive Officer	Brett Clark	〔Responsibilities〕 Matters regarding the Asia-Pacific Region in International Life Insurance Business 〔Delegation〕 Chief General Manager, Asia Pacific
Managing Executive Officer	Kazuyuki Shigemoto	〔Responsibilities〕 Matters regarding Fixed Income Investment, Equity Investment, Alternative Investment and Responsible Investment 〔Delegation〕 Head of Securities Investments, Japan Business
Managing Executive Officer	Takashi Iida	Business Head, Asset Management
Managing Executive Officer	Hideyuki Ohashi	Group Chief Risk Officer 〔Responsibilities〕 Matters regarding Credit 〔Delegation〕 Head of Group Regulatory ESR Validation

Managing Executive Officer	Satoshi Takemoto	〔Responsibilities〕 Matters regarding the North American Region in International Life Insurance Business 〔Delegation〕 Chief General Manager, North America
Managing Executive Officer	Kentaro Ogata	Business Head, New Fields of Business
Managing Executive Officer	Hironori Takahashi	Business Head, Insurance (Japan)
Managing Executive Officer	Atsuko Yasuda	〔Responsibilities〕 Matters regarding Daiichi ipet Insurance Co., Ltd. (concurrently serving as a Representative Director, President of this company)
Managing Executive Officer	Makoto Hishida	〔Responsibilities〕 Matters regarding Corporate Service
Managing Executive Officer	Taisuke Nishimura	Group Chief Financial Officer 〔Responsibilities〕 Matters regarding Actuarial
Managing Executive Officer	Yotaro Numata	〔Responsibilities〕 Matters regarding Corporate Planning
Managing Executive Officer	Akifumi Kai	Business Head, International Life Insurance
Managing Executive Officer	Webster Coates	Group Chief Compliance Officer 〔Responsibilities〕 Matters regarding Legal, Global Intelligence
Managing Executive Officer	Kyoko Wada	Group Chief Communications Officer
Managing Executive Officer	Kazuyuki Hanyu	〔Responsibilities〕 Matters regarding Benefit One Inc. (concurrently serving as a Representative Director, President of this company)
Executive Officer	Ken Niimura	〔Responsibilities〕 Matters regarding Topaz Capital, Inc. (concurrently serving as a Representative Director, President of this company)
Executive Officer	Isamu Ando	〔Responsibilities〕 Matters regarding Daiichi Life Techno Cross Co., Ltd. (concurrently serving as a Representative Director, President of this company)
Executive Officer	Katsushi Makiuchi	〔Responsibilities〕 Matters regarding Real Estate Asset Management, Corporate and Structured Finance
Executive Officer	Masakatsu Mizukami	〔Responsibilities〕 Matters regarding the Asia Pacific Region in International Life Insurance Business, jointly in charge with Mr. Clark 〔Delegation〕 Deputy Chief General Manager, Asia Pacific
Executive Officer	Figen Ulgen	Group Chief Data and AI Officer
Executive Officer	Kaori Sakamoto	Group Chief Brand and Culture Officer
Executive Officer	Yukiko Sakai	Group Chief Sustainability Officer
Executive Officer	Hiroko Ishii	Group Chief Internal Audit Officer
Executive Officer	Ryosuke Kondo	〔Responsibilities〕 Matters regarding Daiichi Neo Life Insurance Co., Ltd. (concurrently serving as a Representative Director, President of this company)
Expert Executive Officer	Fred Stute	Group Chief Information Security Officer
Expert Executive Officer	Hiroataka Noji	Group Chief Accounting Officer 〔Delegation〕 Head of Accounting Unit
Expert Executive Officer	Masashi Kataoka	〔Delegation〕 Head of Alternative Investment Unit

Note:

Business Head is responsible for the business of the holding company and has the authority to plan each strategy of and direct the business of the group in charge, and oversee the execution of the strategy through the group companies, etc.

Group Chief Officer (Group CxO) is responsible for supervising the whole group with group-wide authorities in its own duties.

As the Deputy Chief General Manager of Asia Pacific, Mr. Mizukami assists the Chief General Manager of Asia Pacific.